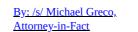
SEC Form 4 FOR	M 4	UNITE	D STAT	ES S					SE CO	OMMIS	SION					
				Washing	ton, D.C.	2054	9			OMB APPROVAL						
Check this box if Section 16. Form obligations may c Instruction 1(b).		STA		pursual	T CHANGES nt to Section 16(a) ction 30(h) of the In	of the Se	curitie	es Exchange A		ווי	Estimated average burden		3235-0287 en 0.5			
1. Name and Address of Reporting Person [*] Liu Hui					er Name and Ticke <u>ybio Corp</u> [R	ymbol										
(Last)	(First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 05/17/2023							Officer (give below)	e title Other (spo below)				
C/O RALLYBIO CORPORATION 234 CHURCH STREET, SUITE 1020					4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(Street) NEW HAVEN CT 06510				Form filed by More than One Reporting Person										orting		
(City) (State) (Zip)					Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.											
	Ta	able I - No	n-Deriva	tive S	ecurities Acq	uired,	Disp	osed of, c	or Ben	NERSHIP OMB Number: 3235-0287 Estimated average burden hours per response: 0.5 34 S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person * to a contract, instruction or written plan that is intended to Instruction 10. * to a contract, instruction or written plan that is intended to Instruction 10. * to a contract, instruction or written plan that is intended to Instruction 10. * ficially Owned Price S. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 6. Ownership Form: Direct (1) (Instr. 4) 7. Nature of Indirect Beneficial Ownership (Instr. 4)						
1. Title of Security (Date		2. Transac Date (Month/Da		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)			Securities Beneficially Owned Follow	s Ily ollowing	Form: Direct (D) or Indirect	of Indirect Beneficial Ownership		
						Code	v	Amount	(A) or (D)	Price	Transaction(s)			(11501 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, ontions, convertible securities)																

(e.g., puts, cails, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (Right to Buy)	\$5.64	05/17/2023		A		15,490		(1)	05/17/2033	Common Stock	15,490	\$0.00	15,490	D	

Explanation of Responses:

1. The option was granted under the Company's 2021 Equity Incentive Plan. The option vests on the earlier of May 17, 2024 or the date of the Company's 2024 Annual Meeting of Stockholders. Remarks:



05/19/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.