FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | | | ••••• | |
|------------|------|------|-----------|--|
| Washington | DC 2 | 0549 | | |

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |

0.5

hours per response:

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(h) |

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Instruct | tion 10. | .(0). 000 | | | | | | | | | | | | | | | | | |
|--|---|--|--|--|--|--|--|------|--|-----------------------|----------------------|------------------------|---|--|---|--|----------------|--|--|
| 1. Name and Address of Reporting Person* MACKAY MARTIN | | | | 2. Issuer Name and Ticker or Trading Symbol Rallybio Corp [RLYB] | | | | | | | (Ch | elationship o | able) | g Pers | () | | | | |
| | | | | | | | | | | | Director | | | 10% Ow | | | | | |
| (Last) | (F | irst) | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | | | Officer (give title Other (sp. below) below) | | | | pecify | |
| C/O RAI | LLYBIO C | ORPORATION | | | 01/ | 02,2 | 020 | | | | | | | | | | | | |
| 234 CHURCH STREET, SUITE 1020 | | | | | 4. I | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Ir | | lividual or Joint/Group Filing (Check Appli | | | olicable | |
| (Street) | | | | | | | | | | | | | | | _ | led by One | e Repo | orting Person | 1 |
| NEW HA | AVEN C | T | 06510 | | | | | | | | | ' | — Form fi | Form filed by More than One Rep Person | | | | | |
| (City) | (5 | state) | (Zip) | | | | | | | | | | | | | | | | |
| | | Tab | ole I - No | n-Deriv | ative | e Se | curities | s Ac | quire | d, Di | sposed o | of, or | Bene | eficiall | y Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | ection 2A. Deemed Execution Date, if any (Month/Day/Yea | | Code (Instr. 5) | | ities Ad d Of (D | cquired)) (Instr. | (A) or 3, 4 and | Securitie Beneficia | Securities Beneficially Owned Following | | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | Cod | le V | Amount | | (A) or (D) | Price | Transact | ransaction(s) Instr. 3 and 4) | | | (III3ti. 4) | |
| | | • | | | | | | | | | posed of converti | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year | Date, T | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable Expiration Date (Month/Day/Year) | | ate | of Securities | | ecurity | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | e s illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercis | sable | Expiration Date | Title | 1 | Amount or Number of Shares | | | | | |

Explanation of Responses:

\$0.95

- 1. The option vests as to the underlying shares of Common Stock in 12 equal installments, each on the last day of each month of calendar year 2025.
- 2. This option was issued to the reporting person pursuant to the Company's 2021 Equity Incentive Plan in lieu of retainer fees of \$65,000.

Remarks:

Option (Right to

/s/ Michael Greco, Attorney-in-

92,857

Stock

\$0.7⁽²⁾

01/06/2025

92,857

D

Fact

01/02/2035

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

01/02/2025

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

92,857