SEC For		4			0 00				EVOUA			SSION						
FORM 4 UNITED STAT					TES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									OMB APPROVAL				
Section 16. Form 4 or Form 5 obligations may continue. See					NT OF CHANGES IN BENEFICIAL OWNERSHIP										OMB Number: 3235-0287 Estimated average burden hours per response: 0.5			
						to Sectior on 30(h) c	n 16(a of the	a) of the Secu Investment C	rities Exchar Company Act	934								
1. Name and Address of Reporting Person [*] PARMAR KUSH								ker or Trading RLYB	g Symbol	(Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner							
(Last) C/O RAI	(Last) (First) (Middle) C/O RALLYBIO CORPORATION				3. Date of Earliest Transaction (Month/Day/Year) 05/24/2022								Officer (give title Other (specify below) below)					
234 CHURCH STREET, SUITE 1020					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) NEW HAVEN CT 06510										:	X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City) (State) (Zip)																		
		Tab	ole I - Non-Dei	ivativ	ve Sec	curities	s Ac	quired, D	isposed c	of, or Be	neficiall	y Owned						
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					Execut		Date	, Transaction Dispose Code (Instr. 5)		ities Acquired (A) or d Of (D) (Instr. 3, 4 ar		Beneficia Owned F	s ally ollowing	Form (D) or	: Direct of r Indirect I str. 4)	7. Nature of Indirect Beneficial Ownership		
								Code V	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)			(Instr. 4)		
		-	Table II - Deriv (e.g.,					uired, Dis s, options,				Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	e, 4. Transaction Code (Instr.		5. Number of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transactiv (Instr. 4)	s Ily I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares							
Option (Right to Buy)	\$12.75	05/24/2022		А		13,440		(1)	05/24/2032	Common Stock	13,440	\$0.00	13,44	0	D			

Explanation of Responses:

1. The option was granted under the Company's 2021 Equity Incentive Plan. The option vests on the earlier of May 24, 2023 or the date of the Company's 2023 Annual Meeting of Stockholders.

By:/s/ Michael Greco,	
Attorney-in-Fact	

05/26/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.